

Environmental, Social, Governance

Energy Transition & ESG Efforts:

Carbon has a commitment to safety, regulatory compliance, and environmental responsibility in its natural gas and oil producing operations. A large part of Carbon's commitment to environmental responsibility is in the reduction of greenhouse gas (GHG) emissions from natural gas and oil field production.

- All well sites are electrified to reduce emissions from internal combustion lift equipment.
- Gas powered compressor engines have been decommissioned and replaced with electrical motor driven units.
- In-field pipelines have been rerouted to avoid environmentally sensitive areas.
- Natural gas transmission pipeline pressures have been reduced for increased safety and integrity.
- Lease Automated Custody Transfer (LACT) systems allow commingled hydrocarbons to be transported via pipeline, greatly reducing Green House Gas emissions and trucking risks.

Carbon has a full-time dedicated Environmental Compliance team who are responsible for regulatory and environmental oversight.

- Site planning considers habitat, view shed, ground and surface water, surrounding land uses, and storm water pollution prevention.
- Quarterly and annual fugitive emissions testing and inspections are conducted to ensure equipment is functioning safely.
- Carbon's highly rated Spill Management Team conducts two annually, multi-agency spill drills to ensure protection of the environment in the event of an emergency.
- Advanced, automated, monitoring and safety systems to continuously monitor field equipment remotely and send notifications to company personnel in the event of an adverse or safety-related condition.